

Software International, Inc. Receives Funding of \$250,000 From State of New Jersey for Innovative Product Development

Thursday October 21, 8:00 am ET

SOMERSET, NJ--(MARKET WIRE)--Oct 21, 2004 -- Software International, Inc. (Other OTC:[SWII.PK](#) - [News](#)), an innovative provider of application development services and information technology (IT) consulting, today announced that it has received a \$250,000 Springboard Fund II Award from the state of New Jersey.

"We are honored to be recognized by the state as one of New Jersey's hot emerging technology companies," said Suneel Sawant, chairman for Software International. "New Jersey has proven time and again its commitment to up-and-coming local companies and its mission to be a leader in technology commercialization. The new capital will provide for continuation of our innovative customer-centric new product development, enhancement of our technical infrastructure, and for supporting general and administrative costs associated with building our engineering and product management teams."

About The Springboard Fund II

The state of New Jersey is administering the Springboard Fund II, which offers direct investment in companies to conduct product or process development programs with near-term commercial outcomes. Investments made under this competitive program are expected to range from about \$50,000 up to \$250,000 for funded project periods up to 12 months. Eligibility is limited to New Jersey-based for-profit companies that are independently operated and have no more than 500 employees.

About Software International, Inc.

Founded in 1997, Software International, Inc. provides IT consulting and application development services (ADS) to Fortune 1000 companies in the financial, brokerage, manufacturing, pharmaceutical, legal and insurance industries. This full range of on site, off site and offshore services, core products in financial equity research and legal case management, with separate practices in staffing, outsourcing, resolution and advanced technology services, also serves as a hosting ground to alliances and consortium groups seeking assistance, guidance and advice in the development and deployment of IT services and solutions. For more information, visit Software International's web site at www.softwareintl.com.

Securities Exchange Act of 1934

This release is comprised of inter-related information that must be interpreted in the context of all the information provided; accordingly, care should be exercised not to consider portions of this release out of context. This release is provided in compliance with Commission Regulation FD and contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumption or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this action may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Such statements reflect the current views of Software International, Inc. with respect to future events and are subject to certain assumptions, including those described in this release. Should one or

more of the underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed or expected. Software International, Inc. does not intend to update these forward-looking statements prior to announcement of quarterly or annual results.

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